

Ulster County Economic Development Alliance - Operating Fund

Trial Balance

As of February 28, 2017

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 1.41
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	333,299.06
1016	Cash with Escrow Agent	25,000.00
	Total Cash	358,528.02
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	75,000.00
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	75,000.00
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 433,528.02

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ -
1380	Deferred Revenue	109,488.56
	Total Liabilities	109,488.56
1500	Net Assets	324,039.46
	Total Net Assets	324,039.46
	Total Liabilities & Net Assets	\$ 433,528.02

Revenues

Account #	Account Name	Month Ending February 2017 Actual	2017 Year to Date Actual	2017 Budget	2017 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	10,500.00	\$ (10,500.00)
1601	Application Fees	-	-	400.00	(400.00)
1654	Educational Events	-	-	5,000.00	(5,000.00)
1720	UCIDA - Marketing Support	5,000.00	5,000.00	5,000.00	-
1730	Ulster County Subsidy	-	-	125,000.00	(125,000.00)
1745	U.C. - Ellenville Million	-	-	900,000.00	(900,000.00)
1780	Interest Income	7.03	15.02	100.00	(84.98)
1783	Miscellaneous Income	-	-	-	-
1784	Copier Reimbursement	-	-	1,800.00	(1,800.00)
	Total Revenues	\$ 5,007.03	\$ 5,015.02	\$ 1,047,800.00	\$ (1,042,784.98)

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	-	5,500.00	5,500.00
1822	Miscellaneous Contractual Expenses	-	-	4,700.00	4,700.00
1830	Marketing Campaign	-	-	95,000.00	95,000.00
1830-33	Marketing - Educational Events	-	-	7,800.00	7,800.00
1860	Office Expense	27.00	2,627.00	4,000.00	1,373.00
1860-01	Office - Equipment Lease	287.91	552.22	1,800.00	1,247.78
1880-03	Professional Fees - Legal	-	-	5,000.00	5,000.00
1880-04	Professional Fees - Accounting	-	-	14,000.00	14,000.00
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	10,000.00	10,000.00	-
2005	Ellenville Million	-	-	900,000.00	900,000.00
1620-00	Depreciation	-	-	-	-
	Total Expenses	\$ 314.91	\$ 13,179.22	\$ 1,047,800.00	\$ 1,034,620.78
	NET INCOME/(LOSS)	\$ 4,692.12	\$ (8,164.20)	\$ -	\$ (8,164.20)